

31st May, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol – KORE; ISIN – INE0J6801010

Dear Sir/Madam,

Sub.: Investor Update for the Half Year and Financial Year ended 31st March, 2024

Ref.: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we attach herewith the Investor Update for the half year and financial year ended 31st March, 2024.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited

Mukesh Prajapat
Company Secretary & Compliance Officer

Encl: As above



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Jay Jalaram Technologies: Soaring to New Heights with 146% Net Profit Surge & 142% Total Income Growth in H2 FY24

Mumbai, 31st May 2024 – Jay Jalaram Technologies Limited (NSE SYMBOL: KORE), is engaged in multi-brand retail selling of Smartphones, Consumer durable electronics goods, has announced its Audited Financial Results for the H2 FY24 & FY24.

Standalone Key Financial Highlights:

H2 FY24

Particulars (₹ Cr)	H2 FY24	H2 FY23	YoY Change
Total Income	323.20	133.50	↑ 142.10%
EBITDA	7.98	3.76	↑ 111.97%
Net Profit	4.21	1.71	↑ 145.78%
EPS (₹)	3.79	1.74	↑ 117.82%

- EBITDA Margin of 2.47 %.
- Net Profit Margin of 1.30 %.

FY24

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Income	539.54	250.20	↑ 115.64%
EBITDA	10.77	5.68	↑ 89.50%
PAT	4.86	2.51	↑ 98.29%
EPS (₹)	4.37	2.55	↑ 71.37%

- EBITDA Margin of 2.00 %.
- PAT Margin of 0.90 %.

Mr. Kamlesh Thakkar, Chairman & Managing Director of Jay Jalaram Technologies Limited, proudly highlighted the company's remarkable performance: “We are thrilled with our outstanding financial performance in H2 FY24, highlighted by a 146% surge in net profit and a 142% increase in total income. Our expansion into higher-margin electronic products, coupled with the growth of our retail stores, paves the way for significant margin improvements from FY25

The establishment of our new subsidiary to drive digital retail growth and expand into mobile accessories and audio devices, enhances our market presence and profitability. These strategic initiatives, along with expanding our branch network, strengthen our negotiation leverage and supplier commission.

We remain committed to maintaining our market leadership and delivering substantial value to our shareholders through continuous innovation and expansion.”

About Jay Jalaram Technologies Limited:

Incorporated in 2012, Jay Jalaram Technologies has established itself as a key player in the consumer electronics retail market. The company specializes in selling mobile handsets, mobile accessories, and related products under its proprietary brand names: KORE, EROK, SIMRON, and General Electronics.



With over 220 stores primarily located in Gujarat, Uttar Pradesh, Delhi, and Haryana, it has built a robust and diverse business model to thrive in a highly competitive industry. The company excels in multi-brand retailing, offering a wide range of smartphones and accessories from leading manufacturers, as well as consumer durable electronics from major brands.

This extensive product lineup ensures that Jay Jalaram Technologies meets the varied needs of its customers, solidifying its position as a significant player in the market.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

Company	Investor Relations Advisors
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