

09th May, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol – KORE; ISIN – INE0J6801010

Dear Sir/Madam,

Sub.: Outcome of Board meeting held today i.e. Thursday, 09th May, 2024
Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, at their Board Meeting held today, i.e. **Thursday, 09th May, 2024**, at the Registered Office of the Company, inter-alia, has considered and approved the following business:

1. Increase in Authorized Share Capital of the Company from ₹ 12,00,00,000/- (Rupees Twelve Crore Only) divided into 1,20,00,000 (One Core Twenty Lakh) Equity Shares of ₹ 10/- (Rupees Ten Only) each to ₹ 17,00,00,000/- (Rupees Seventeen Crore Only) divided into 1,70,00,000 (One Core Seventy Lakh) Equity Shares of ₹ 10/- (Rupees Ten Only) each alongwith Alteration of Clause V of the Memorandum of Association as under, subject to the approval by the members of the Company

“V. The Authorized Share Capital of the Company is ₹ 17,00,00,000/- (Rupees Seventeen Crore Only) divided into 1,70,00,000 (One Crore Seventy Lakh) equity shares of ₹ 10/- (Rupees Ten Only).

2. Issue of up to 7,50,000 (Seven Lakh Fifty Thousand) Equity Shares of ₹ 10 each of the Company at an issue price of ₹ 399/- (Rupees Three Hundred Ninety Nine) including a premium of ₹ 389/- (Rupees Three Hundred Eighty Nine), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), to the Non-Promoter shareholders of the Company on preferential basis on such terms and conditions as may be determined by the Board and subject to the approval by members of the Company.
3. Issue of up to 2,50,000 (Two Lakh Fifty Thousand) Fully Convertible Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of ₹ 399/- (Rupees Three Hundred Ninety Nine) including a premium of ₹ 389/- (Rupees Three Hundred Eighty Nine), not being less than the price as



determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations on preferential basis to the Promoters / Promoters Group shareholders of the Company on such terms and conditions as may be determined by the Board and subject to the approval of members of the Company.

4. Convening an Extra-ordinary General Meeting of the Company on Wednesday, 05th June, 2024 at 11:00 a.m. at the Registered Office of the Company situated at Showroom 6, Videocon Arizona, Opp. Gujarat Vidyapith, Near Navgujarat College, Usmanpura, Ahmedabad, Gujarat – 380014, to seek necessary approval of the members, for all the above proposals.
5. The Board has appointed Mr. Hitarth S Shah, Proprietor of M/s. Hitarth S Shah & Associates, Practicing Company Secretaries, (Membership No. ACS-50728 and COP No. 23616), as Scrutinizer for E-voting and voting at venue in respect of Extra-Ordinary General Meeting of the Company.

The meeting of Board of Directors of the Company commenced at 05:30 P.M. and concluded at 09:05 P.M.

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Issue is enclosed as Annexure A.

Kindly take the same on your record.

**Thanking you,
For Jay Jalaram Technologies Limited**

**Mukesh Prajapat
Company Secretary & Compliance Officer**

Encl: As above



Annexure – A

DETAILS AS REQUIRED PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 REGARDING PREFERENTIAL ALLOTMENT

1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	<p>a.) Issue of up to 7,50,000 (Seven Lakh Fifty Thousand) Equity Shares of ₹ 10 each of the Company at an issue price of ₹ 399/- (Rupees Three Hundred Ninety Nine) including a premium of ₹ 389/- (Rupees Three Hundred Eighty Nine), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), to the Non-Promoter shareholders of the Company on preferential basis on such terms and conditions as may be determined by the Board and subject to the approval by members of the Company.</p> <p>b.) Issue of up to 2,50,000 (Two Lakh Fifty Thousand) Fully Convertible Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of ₹ 399/- (Rupees Three Hundred Ninety Nine) including a premium of ₹ 389/- (Rupees Three Hundred Eighty Nine), not being less than the price as determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations on preferential basis to the Promoters / Promoters Group shareholders of the Company on such terms and conditions as may be determined by the Board and subject to the approval of members of the Company.</p>
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2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue through Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	a.) Up to 7,50,000 Equity Shares at an issue price of ₹ 399/- aggregating to ₹ 29,92,50,000/-; and b.) Up to 2,50,000 Fully Convertible Warrants (each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of ₹ 10/- each) at an issue price of ₹ 399/- aggregating to ₹ 9,97,50,000/-
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	As under
i.	Names of the Investors:	Kindly refer Annexure – I
ii.	Post allotment of securities – Outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	a.) Number of Investor(s): 72 – Equity Investors and 2 – Warrant Investors b.) Percentage of Post Allotment Shareholding: Annexure – I c.) Issue Price: ₹ 399/- per Equity Share and per Warrant Further, an amount equivalent to 25% of the per Warrant shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% of the per Warrant shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (One) or more tranches only within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.



iii.	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument;	The proposed Warrants are liable to be converted into equal number of Equity Shares of Face Value of ₹ 10/- each, at an issue price of ₹ 399/- per equity share on or before 18 (Eighteen) months from the date of allotment of Warrants, failing which the amount paid on such Warrants along with the non-converted Warrants stands forfeited.
iv.	Relevant Date	06/05/2024
v.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.
vi.	Lock-in	The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited

Mukesh Prajapat
Company Secretary & Compliance Officer





Annexure – I

Name of proposed allottees	Pre- Preferential Allotment		Maximum number of Equity shares proposed to be allotted	Post issue Shareholding		Maximum number of Warrants proposed to be allotted	Post issue Shareholding (assuming allotment of equity shares and full conversion of warrants)			
	Shareholding as on 03.05.2024			No. of Shares	%		No. of Shares	%	No. of Shares	%
	No. of Shares	%								
<u>Promoter and Promoter Group of the Company</u>										
Bhatt Mukeshkumar N	870750	7.82	0	870750	7.33	125000	995750	8.21		
Vipul Thakkar	870750	7.82	0	870750	7.33	125000	995750	8.21		
<u>Public / Non-Promoter</u>										
Mukesh Mittal (On behalf of Sarv Ventures)	165000	1.48	80000	245000	2.06	0	245000	2.02		
India Emerging Giants Fund Limited	0	0.00	75000	75000	0.63	0	75000	0.62		
Blue Lotus Capital Multi Bagger Fund II	0	0.00	50000	50000	0.42	0	50000	0.41		
Tara Vati Dahiya	0	0.00	50000	50000	0.42	0	50000	0.41		
Nandan P Rao	0	0.00	32500	32500	0.27	0	32500	0.27		
Jinendra G & Gotham Chand (On behalf of 1955 Venture Fund)	0	0.00	25000	25000	0.21	0	25000	0.21		
Sunil Fatehchand Motwani; Kusumben Sunil Motwani; Fatehchand Bhagwandas Motwani (On behalf of Emsun Marketing)	42000	0.38	25000	67000	0.56	0	67000	0.55		
Anju Vaid	0	0.00	12500	12500	0.11	0	12500	0.10		





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Jai Shankar Raghava Chandra	0	0.00	12500	12500	0.11	0	12500	0.10
Nirmal Rajnikant Shah	0	0.00	12500	12500	0.11	0	12500	0.10
Nikunj Kumar Chimanlal Patel	0	0.00	12500	12500	0.11	0	12500	0.10
Sunil Fatehchand Motwani	21000	0.19	12500	33500	0.28	0	33500	0.28
Patel Nidhiben Nikunj Kumar	10000	0.09	12500	22500	0.19	0	22500	0.19
Manoharlal Bansilal Kanjani	0	0.00	11000	11000	0.09	0	11000	0.09
Reshma Manoharlal Kanjani	0	0.00	11000	11000	0.09	0	11000	0.09
M Nirmal Kumar	1000	0.01	10000	11000	0.09	0	11000	0.09
Padamkumar R Soni	0	0.00	10000	10000	0.08	0	10000	0.08
Pawan Pagaria	0	0.00	10000	10000	0.08	0	10000	0.08
D Prakash Devi	0	0.00	10000	10000	0.08	0	10000	0.08
Vital Wealth Catalyst and Logistics LLP	0	0.00	10000	10000	0.08	0	10000	0.08
Thakkar Arpit K	9500	0.09	8500	18000	0.15	0	18000	0.15
Raju Rameshchand Lunawath	2000	0.02	7500	9500	0.08	0	9500	0.08
Shifali Mehta	0	0.00	7500	7500	0.06	0	7500	0.06
Jagdish Bansilal Kanjani	12000	0.11	7000	19000	0.16	0	19000	0.16
Vinita Jagdish Kanjani	8000	0.07	7000	15000	0.13	0	15000	0.12
H K Thaker	0	0.00	6300	6300	0.05	0	6300	0.05
Vummidi Amarendran	0	0.00	6300	6300	0.05	0	6300	0.05
Rajindra Valsalan	0	0.00	6300	6300	0.05	0	6300	0.05
Rupal Jinesh Shah & Sonal Nilesh Shah (On behalf of R S Financial Solutions)	0	0.00	6300	6300	0.05	0	6300	0.05
Sandeep Bhandari	5000	0.04	6300	11300	0.10	0	11300	0.09



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Sanjay Kumar Singhal	0	0.00	6300	6300	0.05	0	6300	0.05
Sanjeev Kumar Aggarwal	0	0.00	6300	6300	0.05	0	6300	0.05
Balkrishan Poddar	0	0.00	6300	6300	0.05	0	6300	0.05
Shah Surabhi Yash	0	0.00	6300	6300	0.05	0	6300	0.05
Kavita Jain	0	0.00	6300	6300	0.05	0	6300	0.05
Murtaza Hasan Dariwala	0	0.00	6300	6300	0.05	0	6300	0.05
A G Mehta HUF	0	0.00	6300	6300	0.05	0	6300	0.05
Anushree Gadodia	0	0.00	6300	6300	0.05	0	6300	0.05
Pavan Sethia	0	0.00	6300	6300	0.05	0	6300	0.05
Nav Ratan Bhaiya HUF	0	0.00	6300	6300	0.05	0	6300	0.05
Vivek Dasot	0	0.00	6300	6300	0.05	0	6300	0.05
Premavathy C	0	0.00	6200	6200	0.05	0	6200	0.05
Anjali Gupta	0	0.00	6200	6200	0.05	0	6200	0.05
Manish Mardia (On behalf of Manish Mardia & Family)	0	0.00	6200	6200	0.05	0	6200	0.05
Swapnil Jatinbhai Shah & Hemant Ishwarlal Modi (On behalf of Svar Family Trust)	0	0.00	5000	5000	0.04	0	5000	0.04
Avinash V	8000	0.07	5000	13000	0.11	0	13000	0.11
Manoj Amlokchand Gadiya	0	0.00	5000	5000	0.04	0	5000	0.04
Pannalal Rathore	0	0.00	5000	5000	0.04	0	5000	0.04
Ajay	0	0.00	5000	5000	0.04	0	5000	0.04
M Bharat Kumar	0	0.00	5000	5000	0.04	0	5000	0.04
Prasanth Suresh Kothari	0	0.00	5000	5000	0.04	0	5000	0.04
Rishabh Umedmal Golecha	0	0.00	5000	5000	0.04	0	5000	0.04
Shilpa Jhabak	0	0.00	5000	5000	0.04	0	5000	0.04
Noida Holdings Private Limited	0	0.00	5000	5000	0.04	0	5000	0.04



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Sailendra Kumar K	0	0.00	5000	5000	0.04	0	5000	0.04
Mahek Sanjaykumar Chandibhamar	0	0.00	5000	5000	0.04	0	5000	0.04
Prakashbhai Arvindbhai Shah	0	0.00	4000	4000	0.03	0	4000	0.03
Malav Prakashkumar Shah HUF	0	0.00	4000	4000	0.03	0	4000	0.03
Rinku Jain	0	0.00	4000	4000	0.03	0	4000	0.03
Nikita Mohit Munot	0	0.00	4000	4000	0.03	0	4000	0.03
Priti C Kothari	0	0.00	3800	3800	0.03	0	3800	0.03
Amarchand Sancheti	0	0.00	3800	3800	0.03	0	3800	0.03
Shripal Bhandari; Chetan Bhandari & Yogesh Bhandari (On behalf of VM Finserve and Asset Management)	0	0.00	2500	2500	0.02	0	2500	0.02
Aakash Jain	0	0.00	2500	2500	0.02	0	2500	0.02
Chirag Kothari	0	0.00	2500	2500	0.02	0	2500	0.02
Ritik Bagmar Jain	0	0.00	2500	2500	0.02	0	2500	0.02
Pawan Kumar Jain	0	0.00	2500	2500	0.02	0	2500	0.02
Pranali Rajnikant Shah	0	0.00	2500	2500	0.02	0	2500	0.02
Munot Sumangla Gautam	0	0.00	2500	2500	0.02	0	2500	0.02
Chetan Sahebrao Tupe	0	0.00	2500	2500	0.02	0	2500	0.02
Sagar Brijmohan Bakshi	0	0.00	2500	2500	0.02	0	2500	0.02
Karan Rameshbhai Mandhani HUF	0	0.00	2500	2500	0.02	0	2500	0.02

**Thanking you,
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**Mukesh Prajapat
Company Secretary & Compliance Officer**



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