

22nd May, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C - 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

NSE Symbol - KORE; ISIN - INE0J6801010

Dear Sir/Madam,

Sub.: Outcome of Board meeting held today i.e. Wednesday, 22nd May, 2024

Ref.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Please refer our Board Meeting Outcome dated 09th May, 2024 wherein the Board of Directors of the Company ("Board"), inter-alia, has decided to create, issue and allot up to 7,50,000 (Seven Lakh Fifty Thousand) Equity Shares of ₹ 10/- each and up to 2,50,000 (Two Lakh Fifty Thousand) Fully Convertible Warrants ("Warrants") convertible into equivalent number of fully paid up equity share of the Company having face value of ₹ 10/- each, to the persons belonging to Promoters, Promoter Group and Non-Promoter/Public Category on preferential basis, at an issue price of ₹ 399/- (Rupees Three Hundred Ninety Nine only) including a premium of ₹ 389/- (Rupees Three Hundred Eighty Nine only), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), on such other terms and conditions as may be determined by the Board and subject to the approval by members of the Company.

Pursuant to documents submitted to National Stock Exchange of India Limited ("NSE") for obtaining the In principle approval for the said preferential issue, the Company had received certain queries from NSE with respect to the said preferential issue. Hence, the Board was further authorised to take necessary decisions to settle any question, difficulty or doubt that may arise subsequently in respect to the preferential issue and in pursuance to the same, the Board at its meeting held today, i.e. on 22nd May, 2024 took the following decisions:

1. Removal of one proposed allottee from the List of Proposed Allottees:

The following proposed allottee, being ineligible, has been removed for the list:

Name of proposed allottees	Pre-Preferential Allotment		Maximum number of Equity shares proposed to be allotted	Post issue Shareholding		Maximum number of Warrants proposed to be allotted	Post issue Shareholding (assuming allotment of equity shares and full conversion of warrants)	
	Shareholding as on 03.05.2024			No. of Shares	%		No. of Shares	%
	No. of Shares	%						
Public / Non-Promoter								
M Bharat Kumar	0	0.00	5000	5000	0.04	0	5000	0.04

2. **Reduction in Number of Equity Shares to be issued to Non-Promoters/Public Shareholders:**
The Board has reduced the number of equity shares to be issued to Non-Promoters/Public Shareholders to 7,45,000 (Seven Lakh Forty Five Thousand) Equity Shares of ₹ 10/- from 7,50,000 (Seven Lakh Fifty Thousand) Equity Shares due to removal of one proposed allottees (proposed allotment of 5000 equity shares) being ineligible for Preferential Allotment. Now the total amount, for which the equity shares will be issued, would be ₹ 29,72,55,000/- (Rupees Twenty Nine Crore Seventy Two Lakh Fifty Five Thousand only).
3. **Reduction in Issue Size of Preferential Allotment:**
The Board has reduced Issue Size of Preferential Allotment to ₹ 39,70,05,000 (Rupees Thirty Nine Crore Seventy Lakh Five Thousand Only) from ₹ 39,90,00,000 (Rupees Thirty Nine Crore Ninety Lakh Only).
4. **Change in Pre-Preferential Holding of one Proposed Allottee**
Mukesh Mittal (On behalf of Sarv Ventures) was holding 1,68,000 equity shares on the Relevant Date instead of 1,65,000 equity shares. Accordingly, the details of the said proposed allottee have been corrected as under:

Name of proposed allottees	Pre-Preferential Allotment		Maximum number of Equity shares proposed to be allotted	Post issue Shareholding		Maximum number of Warrants proposed to be allotted	Post issue Shareholding (assuming allotment of equity shares and full conversion of warrants)	
	Shareholding as on 03.05.2024			No. of Shares	%		No. of Shares	%
	No. of Shares	%						
Public / Non-Promoter								
Mukesh Mittal (On behalf of Sarv Ventures)	168000	1.51	80000	248000	2.09	0	248000	2.05

5. **Total Number of Investor(s): – 73**
Equity Investors – 71
Warrant Investors – 2
6. **Revision in the List of Proposed Allottees**
Considering all the above modifications/alterations, the Board has considered and approved the revised the List of proposed allottees. The Revised List of Proposed Allottees are as under:

Name of proposed allottees	Pre-Preferential Allotment		Maximum number of Equity shares proposed to be allotted	Post issue Shareholding		Maximum number of Warrants proposed to be allotted	Post issue Shareholding (assuming allotment of equity shares and full conversion of warrants)	
	Shareholding as on 03.05.2024			No. of Shares	%		No. of Shares	%
	No. of Shares	%						
Promoter and Promoter Group of the Company								
Bhatt Mukeshkumar N	870750	7.82	0	870750	7.33	125000	995750	8.21
Vipul Thakkar	870750	7.82	0	870750	7.33	125000	995750	8.21



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Public / Non-Promoter								
Mukesh Mittal (On behalf of Sarv Ventures)	168000	1.51	80000	248000	2.09	0	248000	2.05
India Emerging Giants Fund Limited	0	0.00	75000	75000	0.63	0	75000	0.62
Blue Lotus Capital Multi Bagger Fund II	0	0.00	50000	50000	0.42	0	50000	0.41
Tara Vati Dahiya	0	0.00	50000	50000	0.42	0	50000	0.41
Nandan P Rao	0	0.00	32500	32500	0.27	0	32500	0.27
Jinendra G & Gotham Chand (On behalf of 1955 Venture Fund)	0	0.00	25000	25000	0.21	0	25000	0.21
Sunil Fatehchand Motwani; Kusumben Sunil Motwani; Fatehchand Bhagwandas Motwani (On behalf of Emsun Marketing)	42000	0.38	25000	67000	0.56	0	67000	0.55
Anju Vaid	0	0.00	12500	12500	0.11	0	12500	0.10
Jai Shankar Raghava Chandra	0	0.00	12500	12500	0.11	0	12500	0.10
Nirmal Rajnikant Shah	0	0.00	12500	12500	0.11	0	12500	0.10
Nikunj Kumar Chimanlal Patel	0	0.00	12500	12500	0.11	0	12500	0.10
Sunil Fatehchand Motwani	21000	0.19	12500	33500	0.28	0	33500	0.28
Patel Nidhiben Nikunj Kumar	10000	0.09	12500	22500	0.19	0	22500	0.19
Manoharlal Bansilal Kanjani	0	0.00	11000	11000	0.09	0	11000	0.09
Reshma Manoharlal Kanjani	0	0.00	11000	11000	0.09	0	11000	0.09
M Nirmal Kumar	1000	0.01	10000	11000	0.09	0	11000	0.09



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Padamkumar R Soni	0	0.00	10000	10000	0.08	0	10000	0.08
Pawan Pagaria	0	0.00	10000	10000	0.08	0	10000	0.08
D Prakash Devi	0	0.00	10000	10000	0.08	0	10000	0.08
Vital Wealth Catalyst and Logistics LLP	0	0.00	10000	10000	0.08	0	10000	0.08
Thakkar Arpit K	9500	0.09	8500	18000	0.15	0	18000	0.15
Raju Rameshchand Lunawath	2000	0.02	7500	9500	0.08	0	9500	0.08
Shifali Mehta	0	0.00	7500	7500	0.06	0	7500	0.06
Jagdish Bansilal Kanjani	12000	0.11	7000	19000	0.16	0	19000	0.16
Vinita Jagdish Kanjani	8000	0.07	7000	15000	0.13	0	15000	0.12
H K Thaker	0	0.00	6300	6300	0.05	0	6300	0.05
Vummidi Amarendran	0	0.00	6300	6300	0.05	0	6300	0.05
Rajindra Valsalan	0	0.00	6300	6300	0.05	0	6300	0.05
Rupal Jinesh Shah & Sonal Nilesh Shah (On behalf of R S Financial Solutions)	0	0.00	6300	6300	0.05	0	6300	0.05
Sandeep Bhandari	5000	0.04	6300	11300	0.10	0	11300	0.09
Sanjay Kumar Singhal	0	0.00	6300	6300	0.05	0	6300	0.05
Sanjeev Kumar Aggarwal	0	0.00	6300	6300	0.05	0	6300	0.05
Balkrishan Poddar	0	0.00	6300	6300	0.05	0	6300	0.05
Shah Surabhi Yash	0	0.00	6300	6300	0.05	0	6300	0.05
Kavita Jain	0	0.00	6300	6300	0.05	0	6300	0.05
Murtaza Hasan Dariwala	0	0.00	6300	6300	0.05	0	6300	0.05
A G Mehta HUF	0	0.00	6300	6300	0.05	0	6300	0.05
Anushree Gadodia	0	0.00	6300	6300	0.05	0	6300	0.05
Pavan Sethia	0	0.00	6300	6300	0.05	0	6300	0.05
Nav Ratan Bhaiya HUF	0	0.00	6300	6300	0.05	0	6300	0.05
Vivek Dasot	0	0.00	6300	6300	0.05	0	6300	0.05
Premavathy C	0	0.00	6200	6200	0.05	0	6200	0.05
Anjali Gupta	0	0.00	6200	6200	0.05	0	6200	0.05



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Manish Mardia (On behalf of Manish Mardia & Family)	0	0.00	6200	6200	0.05	0	6200	0.05
Swapnil Jatinbhai Shah & Hemant Ishwarlal Modi (On behalf of Svar Family Trust)	0	0.00	5000	5000	0.04	0	5000	0.04
Avinash V	8000	0.07	5000	13000	0.11	0	13000	0.11
Manoj Amlokchand Gadiya	0	0.00	5000	5000	0.04	0	5000	0.04
Pannalal Rathore	0	0.00	5000	5000	0.04	0	5000	0.04
Ajay	0	0.00	5000	5000	0.04	0	5000	0.04
Prasanth Suresh Kothari	0	0.00	5000	5000	0.04	0	5000	0.04
Rishabh Umedmal Golecha	0	0.00	5000	5000	0.04	0	5000	0.04
Shilpa Jhabak	0	0.00	5000	5000	0.04	0	5000	0.04
Noida Holdings Private Limited	0	0.00	5000	5000	0.04	0	5000	0.04
Sailendra Kumar K	0	0.00	5000	5000	0.04	0	5000	0.04
Mahek Sanjaykumar Chandibhamar	0	0.00	5000	5000	0.04	0	5000	0.04
Prakashbhai Arvindbhai Shah	0	0.00	4000	4000	0.03	0	4000	0.03
Malav Prakashkumar Shah HUF	0	0.00	4000	4000	0.03	0	4000	0.03
Rinku Jain	0	0.00	4000	4000	0.03	0	4000	0.03
Nikita Mohit Munot	0	0.00	4000	4000	0.03	0	4000	0.03
Priti C Kothari	0	0.00	3800	3800	0.03	0	3800	0.03
Amarchand Sancheti	0	0.00	3800	3800	0.03	0	3800	0.03
Shripal Bhandari; Chetan Bhandari & Yogesh Bhandari (On behalf of VM Finserve and	0	0.00	2500	2500	0.02	0	2500	0.02



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Asset Management)								
Aakash Jain	0	0.00	2500	2500	0.02	0	2500	0.02
Chirag Kothari	0	0.00	2500	2500	0.02	0	2500	0.02
Ritik Bagmar Jain	0	0.00	2500	2500	0.02	0	2500	0.02
Pawan Kumar Jain	0	0.00	2500	2500	0.02	0	2500	0.02
Pranali Rajnikant Shah	0	0.00	2500	2500	0.02	0	2500	0.02
Munot Sumangla Gautam	0	0.00	2500	2500	0.02	0	2500	0.02
Chetan Sahebrao Tupe	0	0.00	2500	2500	0.02	0	2500	0.02
Sagar Brijmohan Bakshi	0	0.00	2500	2500	0.02	0	2500	0.02
Karan Rameshbhai Mandhani HUF	0	0.00	2500	2500	0.02	0	2500	0.02

7. The Board has also considered and approved the Revised Valuation Report.

8. Issue Corrigendum to the Notice of Extra-Ordinary General Meeting

Consequent to the change in Valuation Report, List of Proposed Allottees and Number of equity shares to be issued by the Company to the respective allottees, as detailed hereinabove, certain changes are also to be made in the Special Resolution along with explanatory statement seeking members' approval for "Issue of Equity Shares on a Preferential Basis to persons/entities belonging to the Non-Promoter Category" in the Notice of Extra Ordinary General Meeting ("EGM"). Accordingly, the Board has decided to issue Corrigendum to the Notice of EGM, and approved the draft of Corrigendum to the Notice of EGM and also authorised the Company Secretary to sign and send the Corrigendum to the Notice of EGM to those who are entitle to receive the same.

The Board Meeting commenced at 11:00 a.m. and concluded at 11:25 a.m.

You are requested to take the above information on record and oblige.

**Thanking you,
For Jay Jalaram Technologies Limited**

**Mukesh Prajapat
Company Secretary & Compliance Officer**

