



**KORE**<sup>TM</sup>  
MOBILE

**JAY JALARAM TECHNOLOGIES LIMITED**

PAN - AACCCJ7565J

CIN - L32202GJ2012PLC068660

09<sup>th</sup> November, 2023

To,  
**National Stock Exchange of India Limited**  
**Listing Compliance Department,**  
Exchange Plaza, Plot No. C - 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**NSE Symbol - KORE; ISIN - INE0J6801010**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held on Thursday, 9<sup>th</sup> November, 2023**

**Ref.: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of Jay Jalaram Technologies Limited ("the Company"), at its meeting held today i.e. 09<sup>th</sup> November, 2023, inter-alia, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the half year ended 30<sup>th</sup> September, 2023 in accordance with the provisions of Regulation 33 of the Listing Regulations and also considered the Limited Review Reports received from M/s. V C A N & Co., Chartered Accountants, Statutory Auditors of the Company.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the half year ended 30<sup>th</sup> September, 2023.
2. Limited Review Reports as received from M/s. V C A N & Co., Chartered Accountants, Statutory Auditors of the Company on the aforesaid Financial Results of the Company.

The meeting of Board of Directors of the Company commenced at 05:30 p.m. and concluded at 11:45 p.m.

You are requested to take the above on your record.

Thanking you,  
Yours faithfully,  
For Jay Jalaram Technologies Limited  
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)

**Mukesh Prajapat**  
Company Secretary & Compliance Officer



Encl: As above



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Reg. Office: Office No. 103, Shail Mall, B/h. Girish Coldrink, Shilp Char Rasta, C. G. Road, Navrangpura, Ahmedabad, Gujarat-380009

**MOST TRUSTED MOBILE RETAIL CHAIN IN INDIA**



**KORE**<sup>TM</sup>  
MOBILE

# JAY JALARAM TECHNOLOGIES LIMITED

PAN - AACCCJ7565J

CIN - L32202GJ2012PLC068660

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023 (₹ in Lakhs Except EPS)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
	(a) Revenue from operations	21,606.20	13,282.14	11,638.34	24,920.48
	(b) Other income	27.96	67.36	32.18	99.54
<b>2</b>	<b>Total Income</b>	<b>21,634.16</b>	<b>13,349.50</b>	<b>11,670.52</b>	<b>25,020.01</b>
<b>3</b>	<b>EXPENSES:</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	21,914.71	13,124.90	11,149.00	24,273.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(2,307.65)	(1,427.19)	(654.79)	(2,081.99)
	(d) Employee benefit expenses	307.85	216.34	171.34	387.68
	(e) Finance costs	153.41	29.62	77.20	106.82
	(f) Depreciation and amortization expenses	46.22	49.19	48.44	97.63
	(g) Other expenses	1,440.09	1,058.98	750.97	1,872.01
	<b>Total Expenses (3)</b>	<b>21,554.63</b>	<b>13,051.84</b>	<b>11,542.17</b>	<b>24,656.06</b>
<b>4</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (2-3)</b>	<b>79.53</b>	<b>297.66</b>	<b>128.35</b>	<b>363.95</b>
5	Exceptional items	8.87	62.06	-	-
<b>6</b>	<b>Profit / (Loss) before extraordinary items and tax (4-5)</b>	<b>70.66</b>	<b>235.60</b>	<b>128.35</b>	<b>363.95</b>
7	Extraordinary items	-	-	-	-
<b>8</b>	<b>Profit / (Loss) Before Tax (6-7)</b>	<b>70.66</b>	<b>235.60</b>	<b>128.35</b>	<b>363.95</b>
<b>9</b>	<b>Tax Expenses:</b>				
	(a) Current Tax	17.66	57.85	52.15	110.00
	(b) Deferred Tax	0.42	6.97	(3.26)	3.70
	(c) Tax Adjustment of Earlier Years	(12.19)	(0.70)	-	(0.70)
	<b>Total Tax Expenses (9)</b>	<b>5.89</b>	<b>64.12</b>	<b>48.88</b>	<b>113.00</b>
<b>10</b>	<b>Profit / (Loss) for the period from continuing operations (8-9)</b>	<b>64.76</b>	<b>171.49</b>	<b>79.46</b>	<b>250.95</b>
11	Profit / (Loss) from discontinuing operations before tax	-	-	-	-
12	Tax expenses of discontinuing operations	-	-	-	-
13	Profit / (Loss) from discontinuing operations after tax (11-12)	-	-	-	-
<b>14</b>	<b>Net Profit / (Loss) for the period (10+13)</b>	<b>64.76</b>	<b>171.49</b>	<b>79.46</b>	<b>250.95</b>
15	Paid-up Equity Share Capital (Face value of ₹ 10 each)	1113.00	1113.00	1113.00	1113.00
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1249.16
<b>17</b>	<b>Earnings per equity share of ₹ 10 each (not annualised) :</b>				
	a) Basic (In Rupees)	0.66	1.74	0.95	2.55
	b) Diluted (In Rupees)	0.66	1.74	0.95	2.55

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited



Mukeshkumar Navnitray Bhatt  
Executive Director  
DIN: 07598386

Place : Ahmedabad  
Date : 09th November, 2023



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**NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS:**

- 1 The above standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India.
- 2 Jay Jalaram Technologies Limited ("the Company") is having business segment of Electronic Gadgets and Electric Vehicles. Considering the provisions of Accounting Standard 17, the Company do not have any reportable segment.
- 3 The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2023. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4 During the half year ended 30th September, 2023, the Company has acquired 5,900 equity shares of M/s. Hear More Techlife Private Limited ("HMPTL") for an aggregate consideration of ₹ 0.59 Lakh on 26th April, 2023. The equity shares held by Company represents 59% ownership of the total paid up share capital of HMTL. With this, Jay Jalaram Technologies Limited has become the holding company of HMPTL in terms of Section 2(87) of the Companies Act, 2013 w.e.f. 26th April, 2023,
- 5 Further, during the half year ended 30th September, 2023, the Company has subscribed 5,100 equity shares of M/s. Techgrind Solutions Private Limited ("TGS") for an aggregate consideration of ₹ 0.51 Lakh on 05th June, 2023. The equity shares held by Company represents 51% ownership of the total paid up share capital of TGS. With this, Jay Jalaram Technologies Limited has become the holding company of TGS in terms of Section 2(87) of the Companies Act, 2013 w.e.f. 05th June, 2023.
- 6 There were no investor complaints, known to the Company, outstanding as on the half year ended 30th September, 2023.
- 7 The figures for the half year ended 31st March, 2023 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2023 and the published financial results for the half year ended 30th September, 2022.
- 8 Previous period's /year's figures have been reclassified/regrouped/rearranged, wherever considered necessary so as to make them comparable with current period's /year's figures.
- 9 Basic and Diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited



Mukeshkumar Navnitray Bhatt  
Executive Director  
DIN: 07598386


Place: Ahmedabad  
Date : 09th November, 2023

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

Particulars	Amount As at	Amount As at
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
(1) <b>Shareholders' Funds</b>		
(a) Share Capital	1,113.00	1,113.00
(b) Reserves and Surplus	1,313.92	1,249.16
(c) Money received against share warrants	-	-
<b>Total Shareholders' Funds</b>	<b>2,426.92</b>	<b>2,362.16</b>
(2) <b>Share application money pending allotment</b>	-	-
(3) <b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	997.31	1,012.66
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	2,491.97	1,595.32
(d) Long-Term Provisions	15.29	14.45
<b>Total Non-Current Liabilities</b>	<b>3,504.56</b>	<b>2,622.43</b>
(4) <b>Current Liabilities</b>		
(a) Short-Term Borrowings	1,324.00	965.88
(b) Trade Payables		
-[i] Total outstanding dues of micro enterprises and small enterprises	649.61	535.04
-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises	2,422.73	1,236.63
(c) Other Current Liabilities	663.61	267.71
(d) Short-Term Provisions	37.89	123.79
<b>Total Current Liabilities</b>	<b>5,097.84</b>	<b>3,129.06</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,029.32</b>	<b>8,113.65</b>
<b>B. ASSETS</b>		
(1) <b>Non-Current Assets</b>		
(a) Property, Plant, Equipment & Intangible Assets		
[i] Tangible Assets	670.78	709.46
[ii] Intangible Assets	48.04	19.14
[iii] Tangible Assets Capital Work-in-Progress	-	-
[iv] Intangible Assets under development or Work-in-Progress	-	-
(b) Non-Current Investments	1.10	-
(c) Deferred Tax Assets	34.19	34.61
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	182.64	182.67
<b>Total Non-Current Assets</b>	<b>936.76</b>	<b>945.88</b>
(2) <b>Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	6,226.04	3,918.39
(c) Trade Receivables	817.44	305.42
(d) Cash and Cash Equivalents	594.00	1,014.42
(e) Short-Term Loans and Advances	1,472.79	1,019.98
(f) Other Current Assets	982.29	909.57
<b>Total Current Assets</b>	<b>10,092.57</b>	<b>7,167.77</b>
<b>TOTAL - ASSETS</b>	<b>11,029.32</b>	<b>8,113.65</b>

 For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited

  
Mukeshkumar Navnitray Bhatt  
Executive Director  
DIN: 07598386

 Place: Ahmedabad  
Date : 09th November, 2023


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**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Particulars	(₹ in Lakhs)	
	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022
	(Unaudited)	(Unaudited)
<b>A Cash Flow from operating activities</b>		
Profit / (Loss) before tax	70.66	128.35
<b>Adjustment for</b>		
Depreciation /Amortisation	46.22	48.44
Finance Charges	153.41	77.20
Sundry Balance written off	-	-
Sundry Balance written Back	(0.23)	-
Interest Income	(2.43)	-
Rent Income	(16.20)	-
Assets written off	7.13	-
Provision for Gratuity and leave encashment / (written back)	0.92	0.57
<b>Operating Profit before Working Capital changes</b>	<b>259.47</b>	<b>254.56</b>
Decrease/(Increase) in inventory	(2,307.65)	(654.79)
Decrease/(Increase) in trade & other receivable	(512.02)	(61.63)
Decrease/(Increase) in short term loans & advances	(452.81)	(190.60)
Decrease/(Increase) in Other Current Assets	(72.73)	(175.77)
Decrease/(Increase) in Security Deposits Given	1.03	-
(Decrease)/Increase in Trade Deposits Taken	896.64	-
(Decrease)/Increase in trade payables	1,300.90	(75.10)
(Decrease)/Increase in other liabilities	395.90	8.87
(Decrease)/Increase in short term provisions	(85.98)	52.15
<b>Cash generated from operations</b>	<b>(577.25)</b>	<b>(842.32)</b>
Income taxes paid (net)	5.47	(52.15)
<b>Net Cash Flow from operating activities (A)</b>	<b>(582.73)</b>	<b>(894.47)</b>
<b>B Cash Flow from investing activities</b>		
Purchase of Property Plant and Equipment and Intangible Asset	(43.57)	(50.08)
Rent Income	16.20	-
Interest Income	2.43	-
Investment in Subsidiaries	(1.10)	-
Investment in Long Term Fixed Deposits	(1.00)	(114.93)
<b>Net Cash Flow from investing activities (B)</b>	<b>(27.04)</b>	<b>(165.01)</b>
<b>C Cash Flow from financing activities</b>		
Proceeds from Issue of Shares	-	1,080.00
Payment of Share issue Expenses	-	(40.64)
Increase/(Decrease) short term borrowings	358.11	(3.05)
Increase/(Decrease) in Long Term Borrowings	(15.36)	193.48
Finance Cost	(153.41)	(77.20)
<b>Net Cash Flow from financing activities (C)</b>	<b>189.35</b>	<b>1,152.59</b>
<b>Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(420.42)</b>	<b>93.11</b>
Cash and Cash Equivalents at the beginning of period	<b>1,014.42</b>	<b>459.98</b>
Balances with banks in current accounts and deposit account	249.99	399.43
Balance with Payment Gateway authorities	60.15	43.54
Cash on hand	283.86	110.12
<b>Cash and Cash Equivalents at the end of period</b>	<b>594.00</b>	<b>553.09</b>

 For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited

  
Mukeshkumar Navnitray Bhatt  
Executive Director  
DIN: 07598386

 Place: Ahmedabad  
Date : 09th November, 2023


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**Limited Review Report on Half Yearly Unaudited Standalone Financial Results of Jay Jalaram Technologies Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors of  
Jay Jalaram Technologies Limited  
Office No.103, Shail Mall, B/H. Girish Cold Drink,  
Shilp Char Rasta, C. G. Road, Navrangpura,  
Ahmedabad - 380009.

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jay Jalaram Technologies Limited ("the Company"), for the half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C A N & Co.

Chartered Accountants

Firm Registration Number: 125172W

*Saurabh Jain*

CA Saurabh Jain

Partner

Membership No.: 175015

Place: Ahmedabad

Date: 09<sup>th</sup> November 2023

UDIN: 23175015BGYLHD2159





**KORE**<sup>TM</sup>  
MOBILE

**JAY JALARAM TECHNOLOGIES LIMITED**

PAN - AACCCJ7565J

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023		(₹ in Lakhs Except EPS)
Sr. No.	Particulars	Half Year Ended
		30.09.2023 (Unaudited)
1	<b>INCOME</b>	
	(a) Revenue from operations	21,883.75
	(b) Other income	30.19
2	<b>Total Income</b>	<b>21,913.94</b>
3	<b>EXPENSES:</b>	
	(a) Cost of materials consumed	-
	(b) Purchases of Stock-in-Trade	22,100.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-2,239.17
	(d) Employee benefit expenses	319.86
	(e) Finance costs	178.52
	(f) Depreciation and amortization expenses	47.76
	(g) Other expenses	1,468.62
	<b>Total Expenses (3)</b>	<b>21,876.48</b>
4	<b>Profit / (Loss) before exceptional and extraordinary items and tax (2-3)</b>	<b>37.46</b>
5	Exceptional items	8.87
6	<b>Profit / (Loss) before extraordinary items and tax (4-5)</b>	<b>28.59</b>
7	Extraordinary items	-
8	<b>Profit / (Loss) Before Tax (6-7)</b>	<b>28.59</b>
9	<b>Tax Expenses:</b>	
	(a) Current Tax	17.66
	(b) Deferred Tax	0.46
	(c) Tax Adjustment of Earlier Years	-12.19
	<b>Total Tax Expenses (9)</b>	<b>5.94</b>
10	<b>Profit / (Loss) for the period from continuing operations (8-9)</b>	<b>22.65</b>
11	Profit / (Loss) from discontinuing operations before tax	-
12	Tax expenses of discontinuing operations	-
13	Profit / (Loss) from discontinuing operations after tax (11-12)	-
14	<b>Net Profit / (Loss) for the period (10+13)</b>	<b>22.65</b>
15	<b>Net Profit attributable to :</b>	
	a) Owners of the Company	22.85
	b) Non-Controlling Interest	-0.20
16	Paid-up Equity Share Capital (Face value of ₹ 10 each)	-
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-
18	<b>Earnings per equity share of ₹ 10 each (not annualised) :</b>	
	a) Basic (In Rupees)	0.20
	b) Diluted (In Rupees)	0.20

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited

  
Mukeshkumar Navnitray Bhatt

Executive Director  
DIN: 07598386

Place : Ahmedabad  
Date : 09th November, 2023

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PAN - AACJ7565J

CIN - L32202GJ2012PLC068660

**NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

- 1 The above consolidated financial results of the Jay Jalaram Technologies Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2023. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2 The above consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India to the extent possible.
- 3 The Group is having business segment of Electronic Gadgets and Electric Vehicles. Considering the provisions of Accounting Standard 17, the Group do not have any reportable segment.
- 4 During the half year ended 30th September, 2023, the Company has acquired 5,900 equity shares of M/s. Hear More Techlife Private Limited ("HMTPL") for an aggregate consideration of ₹ 0.59 Lakh on 26th April, 2023. The equity shares held by Company represents 59% ownership of the total paid up share capital of HMTPL. With this, Jay Jalaram Technologies Limited has become the holding company of HMTPL in terms of Section 2(87) of the Companies Act, 2013 w.e.f. 26th April, 2023.
- 5 Further, during the half year ended 30th September, 2023, the Company has subscribed 5,100 equity shares of M/s. Techgrind Solutions Private Limited ("TGS") for an aggregate consideration of ₹ 0.51 Lakh on 05th June, 2023. The equity shares held by Company represents 51% ownership of the total paid up share capital of TGS. With this, Jay Jalaram Technologies Limited has become the holding company of TGS in terms of Section 2(87) of the Companies Act, 2013 w.e.f. 05th June, 2023.
- 6 The Consolidated financial results of the Company for the half year ended 30th September, 2023 includes the financial results of M/s. Hear More Techlife Private Limited and M/s. Techgrind Solutions Private Limited and the same has been considered for consolidated financial results of the Group.
- 7 These consolidated results include the results of HMTPL (from 26th April, 2023 till the period ended on September 30, 2023) and TGS (from the date of its incorporation till the period ended on September 30, 2023) with a beneficial ownership of 59% and 51% respectively. The Financial Results of both the subsidiaries has been considered for the financial results of the group by combining like items of Incomes and Expenses and eliminating intragroup income and expenses. The carrying amount of the company's investment in both the subsidiaries is knocked off against the company's portion of Equity in the respective subsidiaries.
- 8 As per the provisions of Accounting Standard 21 "Consolidated Financial Statements", the amount of loss borne by the minority interest is only up to the value of their equity contribution. The loss beyond the loss borne by the Minority Interest is borne by the majority (the parent) and will be recovered subsequently against the profit attributable to the Minority Interest from the future profits of the subsidiary.
- 9 There were no investor complaints, known to the Company, outstanding as on the half year ended 30th September, 2023.
- 10 The Holding Company acquired subsidiaries during the half year ended September 30, 2023. Therefore, the consolidated unaudited financial results are prepared for the first time by the Holding Company and there are no comparative figures for half year ended 30th September, 2022, half year ended 31st March, 2023 and year ended 31st March, 2023.
- 11 Basic and Diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited

Mukeshkumar Navnitray Bhatt  
Executive Director  
DIN: 07598386

Place: Ahmedabad  
Date : 09th November, 2023



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**MOST TRUSTED MOBILE RETAIL CHAIN IN INDIA**

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)
Particulars		Amount as at 30.09.2023 (Unaudited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital		1,113.00
(b) Reserves and Surplus		1,249.67
(c) Money received against share warrants		-
<b>Total Shareholders' Funds</b>		<b>2,362.67</b>
<b>(2) Minority Interest</b>		
		0.29
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings		1,217.43
(b) Deferred Tax Liabilities (Net)		-
(c) Other Long-Term Liabilities		2,491.97
(d) Long-Term Provisions		15.29
<b>Total Non-Current Liabilities</b>		<b>3,724.68</b>
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings		1,612.26
(b) Trade Payables		-
-[i] Total outstanding dues of micro enterprises and small enterprises		649.62
-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises		2,396.04
(c) Other Current Liabilities		663.99
(d) Short-Term Provisions		40.28
<b>Total Current Liabilities</b>		<b>5,362.19</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>11,449.84</b>
<b>B. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant, Equipment & Intangible Assets		674.77
[i] Tangible Assets		79.36
[ii] Intangible Assets		-
[iii] Tangible Assets Capital Work-in-Progress		-
[iv] Intangible Assets under development or Work-in-Progress		0.00
(b) Non-Current Investments		34.09
(c) Deferred Tax Assets		-
(d) Long-Term Loans and Advances		182.80
(e) Other Non-Current Assets		-
<b>Total Non-Current Assets</b>		<b>971.02</b>
<b>(2) Current assets</b>		
(a) Current Investments		-
(b) Inventories		6,420.85
(c) Trade Receivables		885.28
(d) Cash and Cash Equivalents		595.93
(e) Short-Term Loans and Advances		1,593.94
(f) Other Current Assets		982.83
<b>Total Current Assets</b>		<b>10,478.82</b>
<b>TOTAL - ASSETS</b>		<b>11,449.84</b>

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited

  
Mukeshkumar Navnitray Bhatt  
Executive Director  
DIN: 07598386

Place: Ahmedabad  
Date : 09th November, 2023



**KORE**<sup>TM</sup>  
MOBILE

# JAY JALARAM TECHNOLOGIES LIMITED

PAN - AACCCJ7565J

CIN - L32202GJ2012PLC068660

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023		(₹ in Lakhs)
Particulars	Half Year Ended 30.09.2023	
	(Unaudited)	
<b>A Cash Flow from operating activities</b>		28.59
Profit / (Loss) before tax		
<b>Adjustment for</b>		-
Non Operating Income		47.76
Depreciation /Amortisation		178.52
Finance Charges		-
Sundry Balance written off		-0.23
Sundry Balance written Back		-2.43
Interest Income		-16.20
Rent Income		0.10
Share issue expenses		7.13
Assets written off		0.92
Provision for Gratuity and leave encashment / (written back)		-0.41
Minority Interest		
<b>Operating Profit before Working Capital changes</b>		243.75
Decrease/(Increase) in inventory		-2,239.17
Decrease/(Increase) in trade & other receivable		-477.91
Decrease/(Increase) in short term loans & advances		-448.66
Decrease/(Increase) in Other Current Assets		-72.57
Decrease/(Increase) in Security Deposits Given		1.03
(Decrease)/Increase in Trade Deposits Taken		896.48
(Decrease)/Increase in trade payables		1,206.15
(Decrease)/Increase in other liabilities		387.27
(Decrease)/Increase in short term provisions		-88.84
<b>Cash generated from operations</b>		-592.46
Income taxes paid (net)		5.47
<b>Net Cash Flow from operating activities (A)</b>		-597.93
<b>B Cash Flow from investing activities</b>		-43.72
Decrease / (Increase) Fixed assets (including intangible assets)		16.20
Rent Income		2.43
Interest Income		-0.59
Investment in Subsidiaries		-1.00
Investment in Long Term Fixed Deposits		
<b>Net Cash Flow from investing activities (B)</b>		-26.68
<b>C Cash Flow from financing activities</b>		0.90
Proceeds from Issue of Shares		-0.10
Payment of Share issue Expenses		349.92
Proceeds / (repayment) from Short Term Borrowings		33.79
Proceeds / (repayment) from Long Term Borrowings		-178.52
Finance Charges		
<b>Net Cash Flow from financing activities (C)</b>		205.99
<b>Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)</b>		-418.62
<b>Cash and Cash Equivalents at the beginning of period</b>		1,014.56
Balances with banks in current accounts and deposit account		251.32
Balances with payment gateway authorities		60.15
Cash on hand		284.61
<b>Cash and Cash Equivalents at the end of period</b>		595.93

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited

  
Mukeshkumar Navnitray Bhatt  
Executive Director  
DIN: 07598386

Place: Ahmedabad  
Date : 09th November, 2023



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**MOST TRUSTED MOBILE RETAIL CHAIN IN INDIA**



**Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of Jay Jalaram Technologies Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors of  
Jay Jalaram Technologies Limited  
Office No.103, Shail Mall, B/H. Girish Cold Drink,  
Shilp Char Rasta, C. G. Road, Navrangpura,  
Ahmedabad - 380009

1. We have reviewed the accompanying Statement of Consolidated Financial Results of Jay Jalaram Technologies Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") for the half year ended 30<sup>th</sup> September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing. Regulations").
2. This statement, which is responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



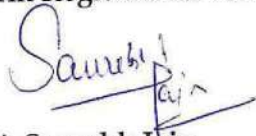


The Statement includes result of the following entities:

Sr no	Name of Company	Relationship	Percentage of Parent's Holding
1	Hear More Techlife Private Limited	Subsidiary	59%
2	Techgrind Solutions Private Limited	Subsidiary	51%

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial statements / financial information / financial results of one of the Subsidiary i.e. "Hear More Techlife Private Limited" ("Subsidiary") included in the unaudited consolidated financial results, whose interim financial statements / financial information / financial results reflect total revenues of ₹ 277.55 Lakhs, total net profit/(loss) after tax of ₹ (40.29) Lakhs and net cash flow of ₹ 1.24 Lakhs for the half year ended 30<sup>th</sup> September 2023, respectively, as considered in the consolidated unaudited financial results, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.

For V C A N & Co.  
Chartered Accountants  
Firm Registration No. 125172W



CA Saurabh Jain  
Partner  
Membership No.: 175015  
Place: Ahmedabad  
Date: 09<sup>th</sup> September 2023  
UDIN: 23175015BGYLHE1644

