



JAY JALARAM TECHNOLOGIES LIMITED

CIN: U32202GJ2012PLC068660

Registered Office: Office No. 103, Shail Mall,
B/h Girish Cold Rink, Shilp Char Rasta, C. G. Road,
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Website: www.koremobiles.com

**POLICY FOR IDENTIFICATION OF GROUP COMPANIES,
MATERIAL CREDITORS AND MATERIAL LITIGATIONS**

1. PREAMBLE:

As per the requirements of Schedule VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI Regulations”), the Board of Directors of Jay Jalaram Technologies Limited (“Company”) at its meeting held on 27th May, 2022 has formulated, approved and adopted the Policy for identification of Group Companies, Material Creditors and Material Litigations (“This Policy”) and shall be effective from 27th May, 2022. This Policy shall be uploaded on the Company’s website www.koremobiles.com

2. PURPOSE OF THIS POLICY:

The purpose of this policy is to identify the Group Companies, Material Creditors and Material Litigations pertaining to Jay Jalaram Technologies Limited.

3. POLICY PERTAINING TO THE IDENTIFICATION OF GROUP COMPANIES:

Our Company is required to disclose certain matters in relation to its “Group Companies” in the Draft Prospectus / Prospectus. The SEBI Regulations define “group companies” as: "Group Companies", shall include such companies (other than promoter(s) and subsidiary/subsidiaries) with which there were related party transactions, during the period for which financial information is disclosed, as covered under the applicable accounting standard.

The Board of Directors of the Company (“Board”) shall decide the Group Companies of the Company in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

4. POLICY PERTAINING TO THE IDENTIFICATION OF MATERIAL CREDITORS:

Our Company is required to disclose in the Draft Prospectus / Prospectus, the details on materiality for outstanding dues to creditors and all other such transactions as the Board may deem fit.

Policy on Material Creditors:

Our Board has formed the following Policy on identification of Material Creditors:

All outstanding dues owed by Company to small scale undertaking and other creditors exceeding of 1% of turnover for financial year 2020-21 i.e. around 120 Lakhs shall be considered as Material by our Board and the same will be disclosed in the Annual report of the Company. The Board is authorized to display the details of such creditors on the website of our Company.

5. POLICY PERTAINING TO THE IDENTIFICATION OF MATERIAL LITIGATIONS:

Our Company is required to disclose in the Draft Prospectus /Prospectus all outstanding:

- (i) criminal proceedings;
- (ii) actions by statutory or regulatory authorities;
- (iii) claims relating to direct and indirect taxes; or
- (iv) material litigations involving our Company, Directors, Promoter and Group Companies.

Policy on Material Litigations:

Our Board has formed the following Policy on determination of Material Litigations:

All litigations pertaining to the Company, its Directors/Promoters/Group Companies which are in the nature of criminal, statutory/regulatory and taxation related are deemed material by the Board. Further, the Board considers all other litigation pertaining to the Company, its Directors/Promoters/Group Companies which exceeds amount of Rs 1,00,000/- shall be considered as material.

6. AMENDMENTS / ALTERATIONS / MODIFICATIONS:

This Policy may be amended / altered / modified, as may deem fit and proper by the Board of Directors of the Company from time to time. Any subsequent amendments / modifications in the SEBI Regulations / the Companies Act, 2013 in this regard, shall automatically apply to this Policy.
